

APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

	Approved 2022/23	Estimate 2023/24	Estimate 2024/25	Estimate 2025/26	Estimate 2026/27
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	27,600	32,285	29,909	30,913	31,947
Premises	5,199	5,395	5,570	5,699	5,832
Transport	1,800	1,931	2,003	2,087	2,176
Supplies & Services	8,018	8,281	8,257	8,270	8,436
Third-Parties	987	847	863	881	898
Transfer Payments	47,146	47,146	47,146	47,146	47,146
Capital Charges & Bad Debts	4,916	4,922	4,925	4,927	4,930
Income	(69,167)	(71,514)	(73,806)	(74,941)	(75,544)
Recharge to HRA	(5,084)	(5,777)	(5,951)	(6,129)	(6,313)
Cumulative Savings	0	0	(0)	(708)	(709)
Net Cost Of Services	21,415	23,515	18,916	18,145	18,798
Less:					
Interest Receipts	(300)	(605)	(605)	(605)	(605)
Interest Payments & MRP	1,029	1,083	1,083	1,083	1,083
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Revenue Contributions to Capital	0	0	0	0	0
Net movement to/(from) Earmarked Reserves	(1,390)	(2,448)	601	343	343
Budget Requirement General Fund	15,952	16,742	15,192	14,164	14,817
Parish Precepts	1,015	1,069	1,105	1,141	1,178
Budget Requirement Including Parishes	16,967	17,811	16,297	15,305	15,995
Funded by:					
Use of General Fund Balance	0	0	0	0	0
Business Rates Retained	(2,904)	(3,281)	(3,191)	(3,250)	(3,311)
Revenue Support Grant	0	1,514	2,403	3,247	3,247
Pilot Business Rates Funding	0	0	0	0	0
New Homes Bonus	(1,294)	(450)	0	0	0
Other Government Grants	(343)	(346)	0	0	0
Council Tax (Surplus)/Deficit	402	200	0	0	0
Business Rates (Surplus)/Deficit	1,023	(1,111)	0	0	0
Net Expenditure before Council Tax	13,851	14,338	15,509	15,301	15,931
Demand on the Collection Fund	(13,851)	(14,337)	(14,815)	(15,301)	(15,803)
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
In year use	0	0	0	0	0
General Fund Balance C/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
Total Savings Requirement		1,799	1,541	114	160
of which,					
Savings identified, and already delivered		0	0	0	0
Savings identified, but still to be delivered		(1,799)	(847)	(113)	(31)
Savings still to be identified		0	694	1	129